

Ref: FPSB / AFP Examination / 2008 / 0016
July 14, 2008

**Examination Notification (Examination 1, 2, 3 & 4)
(For students Registered with FPSB India from June 2005 to May 2008)**

Important Note:

1. **For Examination 4 (Tax Planning & Estate Planning) applicable Assessment Year is 2008 – 09, unless specified otherwise in the question body.**
2. For candidate's own benefit she/he should **report 30 minutes before start of examination** in order to smoothly complete pre-examination formalities.
3. Hall Tickets will be issued by NSE. The student shall be informed about the examination schedule via SMS alert.
4. Candidates are requested to carry their identifiable photo ID Proof to avoid inconvenience.
5. Candidate who is not attending the Examination in spite of his/her enrolment would be considered as absent for the said examination.
6. **Students should ensure that all personal information such as mobile number and email address, provided by them on NSE Website is correct in order to ensure proper communication.**
7. **Request for carry forward of examination OR request for change in exam dates, change in exam & change in exam centre etc. would NOT be entertained by FPSB India under any circumstances.**

I Examination Centers

Examination Centers for Examination 1, 2, 3 & 4 shall be as per the vacancies and slots available with NSE at the time of enrolment for the Examination.

II Examination Schedule

1. Examination 1 - (Risk Management and Insurance Planning), Examination 2 - (Retirement Planning and Employee Benefits), Examination 3 - (Investment Planning) and Examination 4 - (Tax Planning & Estate Planning) **shall be held "live" viz. on real time basis. Student has to schedule his/her own Examination on the website www.nseindia.com (link NCFM →online registration/enrolment). The same shall be available effective July 14th 2008.**
2. The examinations will be centrally administered by National Stock Exchange of India (NSE), at their test centers.
3. Admit card (hall ticket) will be generated by the system. Students are required to take a printout of their admit card and carry the same to the test center.
4. All the Exams are of 2 hours duration.
5. New Student Registrations can opt for Examination only after 60 days of receipt of registration at FPSB India. This is to ensure the student undergoes minimum duration of "Education" requirement before appearing for the examinations.
6. Students can schedule any number of Examinations as per availability of seat.
7. As the student shall self schedule the Examination, no request for any changes related to Examination, test center, etc. shall be entertained.
8. It is mandatory for the student to upload their photographs with NSE, if not done earlier. The same has to be done at www.nseindia.com

III Examination Fee

The Examination Fee has been revised as below:

1. For students taking the examinations during the dates 14th July 2008 to 9th August 2008: Rs 1,000/- per Examination
2. For students taking the examinations from 11th August 2008 to 31st March 2009: Rs 1,500/- per Examination
3. For students taking the examinations from 1st April 2009 onwards: Rs 2,000/- per Examination

Examination fee can be paid in 3 ways- cash payment at the designated ICICI Bank branches, net banking, Debit / Credit card. For details refer website www.nseindia.com

Note: Enrolment for Examination can be done only on payment of fee to NSE.

IV Examination Pattern

1. The candidates will answer a multiple choice objective type examination, administered on-line by NSE.
2. All questions are designed to have a question body with 4 alternative options. The candidates are expected to click the correct answer. The correct answers are coded and stored in the system. Candidates' answers are checked against these answers and scores are allotted by the system.
3. The examination process is fully automated from the point of creation of test paper for the candidate to the declaration of results.
4. The question paper will have multiple choice questions.
5. The marks for each question are mentioned along with the question.
6. The scoring system assigns pre-specified marks to each correct answer. Wrong answers will not be penalized with negative marking.

Permitted Accessories- Candidates will have access to MS Excel in the computers to be provided by NSE on which they take examinations. Candidates are permitted to bring in their calculators—scientific/financial as appropriate. Candidates are expected to use only blue or black ballpoint pen for their working paper. It may be however noted that no exchange of accessories will be permitted during the examination.

Kindly note:

- Candidates are not allowed to carry Log Tables, Annuity tables etc.
- Candidates are not allowed to use Calculator in their Mobile Phones.
- Mobile phones have to be necessarily kept in "switched-off" mode.

The Candidates will be provided with rough sheets for calculations which have to be duly returned to the Examination Hall administrator after the exam.

V Examination Results

Results will be declared by the system itself once the student clicks the 'SUBMIT' button after the Examination is completed OR if the Examination duration is elapsed the system will treat the answer sheet as 'submitted' and result will be displayed on the screen.

Students shall get a printout of their result at the test center after the Examination.

VI Examination System

1. The CFP^{CM} Certification examination is a professional examination with the objective of "gate-keeping". The examination design is based on standards and requirements for each Examination, as defined in the learning

objectives and curriculum for each Examination. Candidates have to be well versed with the entire prescribed curriculum to be able to clear the examination.

2. The examination design is based on a pre-specified test definition that generates question papers of uniform difficulty and content for all candidates taking the examination. The system ensures that every paper is unique, while protecting uniformity in coverage and difficulty across candidates.
3. **Examination shall be based on the provision of Finance Act 2007 and Assessment year 2008 – 09 unless specified otherwise in the question body.**

VII Evaluation System

- A student who scores 60% or more will pass the examination and anyone who scores below 60% (exclusive) will fail the examination.
- There is no negative marking in the Examination.
- Successful students in the CFP^{CM} examination are not given their scores or ranks as practiced in most International Professional Certification Examinations. However, given the aspiration needs of the students, grades will be provided to the successful students. The unsuccessful students shall get their marks in percentage terms along with the result.
- The following Grading System will be used to provide grades.

Grade	Score (Percentage)
A	Equal and above 80%
B	Equal and above 70% and less than 80%
C	Equal and above 60% and less than 70%
Fail	Less than 60%

VI Review and Appeals Process

Students who want their scores reevaluated may appeal for such a request in writing within 7 days of the declaration of the result. The fee for reevaluation is Rs. 1,000/- only, (Rs 1,500/- from 1st April 2009 onwards) to be paid by Demand Draft, in favor of FPSB India. Written request for reevaluation should be addressed to FPSB India - Knowledge Management Division. The request must include the student's name, EP name, NCFM / FPSB Registration Number, the examination date, time & venue for which the request is being made, the fee and the specific reason for a recheck. Requests without the fee will be returned and requests postmarked more than 7 days after the declaration of the result shall not be processed.

Specific query related to a particular question/s, if any, should be pointed out by the student during the course of the examination only. For this the student is expected to submit his/her query in writing to the exam coordinator after completing the examination, while submitting all other examination related documents. Subsequent queries through mail or post to FPSB India shall not be admitted. Also no question/s should be taken out of the examination hall as it shall lead to disqualification of the candidature.

For more details on Review & Appeals Process candidate can download the Notification on Review Appeals Process from <http://www.fpsb.co.in/pdf/Notification%2006.pdf>

FPSB India would treat the instances of resorting to unfair means or malpractices noticed during examination very seriously and any student found doing so will be expelled from taking the examination and his/her candidature will be cancelled.

Revised Examination Enrolment Process for Exam 1 to 4

(For Students registered with FPSB India from June 2005 to May 2008)

1. Visit the Website www.nseindia.com. Go to NCFM (Online Register/Enroll) on the top menu
2. Create a NCFM Number by clicking *New User? Register Here* (Students who have a NCFM Number go to point 3)
3. Create a NCFM Online Username and Password by clicking *Forgot User Id / Password* (Students who have Username & Password go to point 4)
4. Login by using your Username & Password
5. Availability: Check for seat availability
6. Payment: The payment needs to be done directly to NSE on the online platform
7. Enrollment: Schedule your Examination Online i.e. name of the Exam, date, time, venue.
8. Students will be eligible to schedule any of the FPSB India's Examination online i.e.
 - a. Risk Management & Insurance Planning
 - b. Retirement Planning & Employee Benefit
 - c. Investment Planning
 - d. Tax Planning & Estate Planning
9. Photo Upload – Upload your photograph
10. Online Admit Card – Only after the Enrolling for the Exam. Student are expected to take the print of the same and produce it along with a Photo ID at the Examination Centre
11. Repeat the Enrollment process to schedule one or more of the Exam 1-4.
12. The Direct Online Exam Enrollment will be available from July 14, 2008 onwards.

Decision of FPSB India in all matters pertaining to the Examinations shall be final and binding.

Priti K Gharat

Astt. Manager – Membership & Certification
Financial Planning Standards Board India